



# NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18TH FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET,  
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August 3, 2007

## THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre  
Exchange Road, Ortigas Center  
Pasig City

Gentlemen:

The following information pertaining to NRCP as of July 31, 2007 is being provided in compliance with PSE's Revised Disclosure Rules:

|   |               |
|---|---------------|
| Market Price                                    | P4.00         |
| Number of Listed Shares                         | 2,181,954,600 |
| Total Number of Stockholders                    | 266           |
| Number of Shares per Board Lot                  | 1,000         |
| No. of Stockholders Owning at Least 1 Board Lot | 172           |
| Shares Owned by Foreign Nationals               | 101,802,000   |
| No. of Foreign Stockholder/s                    | 1             |

Sincerely,



**JOHN E. HUANG**  
Senior Vice President/CFO